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WHAT IS CLAIMED IS:

1. A non-consumable pet toy comprising:
  - a resilient first concave-shaped molded member having a first peripheral edge;
  - a resilient second concave-shaped molded member having a second peripheral edge, the first and second concave-shaped members defining a treat-retaining cavity between them; and
  - a fastener extending through the treat-retaining cavity and fastening the first concave-shaped member to the second concave-shaped member such that the first peripheral edge is selectably spaced from the second peripheral edge.
2. The non-consumable pet toy of claim 1, wherein the fastener is adjustable relative to at least one of the first and second members to permit selection of the space between the first peripheral edge and the second peripheral edge.
3. The non-consumable pet toy of claim 1 and further comprising a first arcuate notch on the first peripheral edge of the first member and a second arcuate notch on the second peripheral edge of the member.
4. The non-consumable pet toy of claim 3, wherein the first arcuate notch can be aligned with the second arcuate notch to form an opening to the treat-retaining cavity.

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5. The non-consumable pet toy of claim 1, wherein the fastener comprises a threaded fastener.

6. The non-consumable pet toy of claim 1, wherein the first member has a first center hub and the second member has a second center hub, the first and second hubs form at least a portion of the fastener.

7. The non-consumable pet toy of claim 6, wherein the fastener comprises a threaded fastener that threadably engages the first and second center hubs.

8. The non-consumable pet toy of claim 6, wherein the fastener comprises a male fastener on the first center hub and a female fastener on the second center hub.

9. The non-consumable pet toy of claim 6, wherein the fastener is formed of a material different than the first member and the second member.

10. The non-consumable pet toy of claim 6, wherein the fastener is formed of rigid nylon.

11. The non-consumable pet toy of claim 10, wherein the first and second members comprise an elastomer.

12. The non-consumable pet toy of claim 6, wherein the first center hub includes a plurality of different levels each having a seat portion and the second center hub includes a ledge portion, the first center hub configured to engage the second center hub by constricting the ledge portion of the second center hub and by allowing the ledge portion to fit in each seat portion.

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13. The non-consumable pet toy of claim 7, wherein the fastener includes a threaded fastener having substantially squared threads.

14. A method for entertaining an animal with a non-consumable pet toy, the method comprising:

providing a first concave-shaped molded member having a first peripheral edge and a second concave-shaped member having a second peripheral edge, the first and second members forming a treat-retaining cavity between them;

placing a treat into the treat-retaining cavity;

fastening the first and second members with a fastener to form a pet toy so that the first peripheral edge is a selected distance from the second peripheral edge, the fastener extending centrally through the treat-retaining cavity and the treat; and

giving the pet toy to the animal.

15. The method of claim 14, wherein fastening the first and second concave-shaped members further comprises adjusting the selectable distance between the first peripheral edge and the second peripheral edge to form a selected peripheral opening.

16. The method of claim 14, wherein fastening the first and second members further comprises threadably engaging a first center hub of the first concave-

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shaped member with a second center hub of the second concave-shaped member.

17. The method of claim 14, wherein fastening the first and second members further comprises threadably engaging the first member to the second member with a screw.

18. The method of claim 14, wherein fastening the first and second members further comprises engaging a first center hub of the first member with a second center hub of the second member by forcing a ledge portion of the second center hub through the first center hub to fit in a seat portion at a plurality of different levels in the first center hub.

19. A treat for nesting in a resilient treat-retaining pet toy having first and second separable members and a fastener for fastening the first and second members together to form a treat-retaining cavity, such that the fastener that extends axially through the treat-retaining cavity to position the first and second members at a selected spacing to allow access to a treat in the cavity by an animal, wherein the cavity has a predetermined minimum height at a predetermined first diameter when the selected spacing is a predetermined minimum, and the fastener has a predetermined second diameter, the treat comprising:

a substantially solid, rigid, edible body in the shape of a toroid having:

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an outer diameter not greater than the first diameter;

an inner diameter forming a center opening of the body not smaller than the second diameter; and

a thickness at the outer diameter not greater than the minimum height of the treat-retaining cavity,

so that the treat can be placed in the treat-retaining cavity without deforming the toy.

20. The treat of claim 19, wherein the toroid comprises:

a plurality of edible pieces; and

an edible binder configured to adhere the plurality of edible treats together.

21. The treat of claim 19, wherein the binder is broken down by saliva prior to the plurality of edible pieces being broken down.

22. The treat of claim 21, wherein the center opening receives the fastener so that the treat nests between the first and second members.